Part 2 Scope of Chapter

31A-43-201 Scope of chapter.

- (1) This chapter establishes criteria for the issuance of stop-loss insurance contracts or reinsurance contracts for small employers that establish self-funded or partially self-funded health plans for the small employer's employees. This chapter does not:
 - (a) impose any requirement or duty on any person other than a stop-loss insurer or re-insurer who issues a stop-loss insurance contract to a small employer;
 - (b) treat any stop-loss insurance contract as a direct policy of health insurance; or
 - (c) constitute an attempt to exercise authority over self-funded or partially self-funded health benefit plans sponsored by a small employer.
- (2) This chapter applies to a small employer stop-loss contract issued or renewed on or after July 1, 2013.

Enacted by Chapter 341, 2013 General Session

31A-43-202 Laws applicable to stop-loss insurance.

A stop-loss insurance contract or a re-insurance contract issued to a small employer that establishes a self-funded or partially self-funded health plan:

- (1) is not reinsurance under this title, and is not subject to the regulations for reinsurance under this title;
- (2) is subject to regulation as stop-loss insurance under this chapter; and
- (3) is subject to the contract provisions of this title in the same manner as insurance contracts issued by any other insurer.

Enacted by Chapter 341, 2013 General Session